

UK Investments - all 100% owned

Cuadrilla Resources Ltd - Management services to subsidiaries
Cuadrilla Well Services Ltd - Services for oil and gas exploration
Elswick Resources Ltd - Electricity production
Bowland Resources Ltd - Oil and gas exploration
Bolney Resources Ltd - Oil and gas exploration
Tanglewood Resources Ltd - Oil and gas exploration
Susquehanna Natural Resources Co - Oil and gas exploration
Cuadrilla Hungary Ltd (UK) - Investment holding
Cuadrillco Ltd (UK) - Not trading

Directors

Lord John Browne of Madingley - appointed 15 Feb 2010
Allan Campbell - appointed 15 Feb 2010
Dennis Carlton - appointed 15 Feb 2010
Anthony Kelly - appointed 15 Feb 2010
N John Lancaster Jr - appointed 12 May 2010
Mark Miller - appointed 9 Nov 2010
Mark Tonkin - - appointed 15 Feb 2010
Haroun van Hovell tot Westerfliet - - appointed 15 Feb 2010
Hubert Ashton - appointed 4 Feb 2010, resigned 15 Feb 2010
Gregory Beard - - appointed 15 Feb 2010, resigned 12 May
Chris Cornelius - - appointed 15 Feb 2010, resigned Nov 2010

Ownership

Lucas Cuadrilla PTY Ltd - 40.9% (Australia)
Riverstone/ Carlyle Global Energy and Power Fund IV 40.9% (Cayman Islands)
Management team (18.2%)

Cuadrilla Resource Holdings Ltd

(details up to 31 Dec 2010)

Auditors - **KPMG**
Solicitors - **Peachey & Co LLP**
Bankers - **HSBC**
No staff (incl directors) - 12
Wage bill - \$3,200,000

Europe Investments - all 100% owned

Hardenburg Resources BV (Netherlands) - Oil and gas exploration
Brabant Resources BV (Netherlands) - Oil and gas exploration
Hardenburg Resources BV (Germany) - Oil and gas exploration
Cuadrilla Austria GmbH (Austria) - Oil and gas exploration
Cuadrilla Poland SpZ o (Poland) - Oil and gas exploration
Cuadrilla Resources Iberia SL (Spain) - Oil and gas exploration
Cuadrilla Morava SRO (Czech Republic) - Oil and gas exploration

Cashflow

On 15 Feb 2010 **Riverstone/ Carlyle Global Energy and Power Fund IV (Cayman) LP** bought \$37,075,000 of shares, with a commitment to a further \$20,925,000 (which would add a further 23.1% to their existing 40.9% ownership).

The company spent \$8,579,000 on operating expenses, \$8,976,000 on admin generating a total loss of \$17,638,000 (includes some other minor expenses)